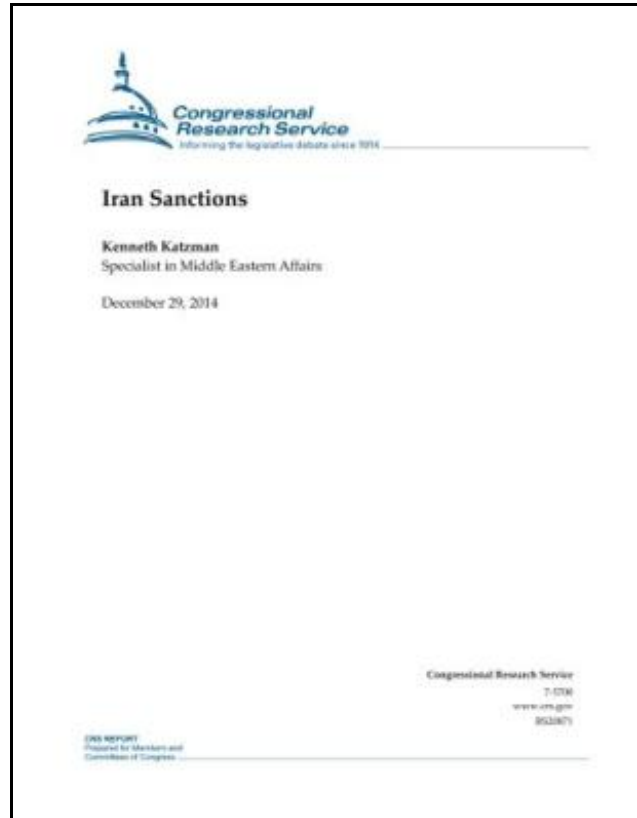


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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.International sanctions on Iran s key energy and financial sectors harmed Iran s economy and arguably contributed to Iran s acceptance of restrictions on expanding its nuclear program in exchange for modest sanctions relief. The interim nuclear standstill agreement (Joint Plan of Action, JPA) began implementation on January 20, 2014, and has been extended twice (until June 30, 2015) to allow time to translate it into a comprehensive nuclear agreement. The economic pressure of sanctions included the following: Iran s oil exports decreased to about 1 million barrels per day (mbd) at the end of 2013-far below the 2.5 million barrels per day Iran exported during 2011. Iran s economy shrank by about 5 in 2013 as Iran s private sector reduced operations and many of its loans became delinquent. Sanctions have constricted Iran s ability to procure equipment for its nuclear and missile programs and to import advanced conventional weaponry. However, the sanctions have not halted Iran s provision of arms to the Assad government in Syria, the Iraqi government, or to other pro-Iranian factions in the Middle East. Nor have sanctions altered Iran s repression of dissent or monitoring of the Internet. The JPA has provided Iran with some sanctions relief, made possible by waivers and suspensions of provisions of several U.S. sanctions laws and executive orders. The core-and the most readily quantifiable component-of the sanctions relief is \$700 million per month in access to hard currency from oil sales. Iran is also able to access about \$65 million per month in additional hard currency to provide to educational institutions for Iranians studying abroad. The JPA caps Iran s oil exports at 1 mbd but does...



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